

Date.....

* Advance Amount upto ₹ 1000

only check
Services → FC ✓
Goods → X

In case of services, if advance is received upto ₹1000 then the TOS will be at the option of the service provider :-

Either date of receipt of advance

⊗

Date of next Bill

• if Advance > ₹1000, date of receipt will be TOS

Eg Bill issued for providing service ₹7700
Payment rec. from Customer ₹8,000 on
11 Nov 2025

Next Billing date is 5 Dec 2025
Find TOS of advance amount.

Advance amount 3000
less than equal to 1000 → Yes

∴ TOS is at the option of the supplier

Receive 11 Nov 2025 }
⊗ } Decided by supplier
Next Bill 5 Dec 2025 }

Eg If in the above case payment would have been ₹9000. Find TOS of adv. amt.

$9000 - 7700 = 1300 \text{ rs.}$
 $> 1000 \text{ rs}$

TOS = Date of receipt = 11 Nov 2025

* Section 14 of CGST Act Time of supply in case of change in rate of tax.

TOS in case of change in rate of Tax (majority Rule)
 (Dry fruits \rightarrow Goods)

Scenario 1 (Supply Pehle)

check \leftarrow $\left. \begin{array}{l} \text{supply kab hua hai} \\ \text{Invoice kab bana hai} \\ \text{Payment kab hua hai} \end{array} \right\} \text{Majority follow Rate}$

Majority	12% (12% hogya)	1 Dec 2025	5% (5% hoi rha)	TOS =
I	Supply	Invoice (Bill) ✓	Payment	Date of Invoice
II	Supply	Invoice Payment ✓	Invoice (Bill)	Date of Payment
III	Supply		Invoice Payment	Earlier

Scenario 2 (Supply badme)
 (Invoice Pehle)

Majority	12% (12% hogya)	1 Dec 2025	5% (5% hoi rha)	TOS =
I	Invoice (bill)		Payment ✓	Date of Payment
II	payment		(Bill) Invoice ✓	Date of Invoice
III	Invoice Payment		supply	Earlier

* Date of Payment in Case of Change in Rate of Tax (Cheque clearance)

In Case of Change in Rate of tax

If cheque gets cleared within 4 working days of change in rate of tax then the date of receipt of cheque will be the Date of payment

If the Cheque gets cleared after 4 w days of the change in rate of tax, then date of receiving the payment will be Considered as date of payment

- Change in Rate of tax as on 1 July 2024
- Cheque received on 28 June 2024

Case ① Cheque gets cleared on 3 July 2024

Case ② Cheque gets cleared on 7 July 2024

Case 1 = 28 June

Case 2 = 7 July

① Cheque mtd 28 Nov

② Change Rate 1 Dec

③ Cheque Clear = 3 Dec

Date of Receipt \rightarrow 3 Dec.

(4 working days from Rate changed date)

Que S. provided on 2 Mar 2025 Amt = 3,00,000
 Bill raised on 21 Mar 2025 Payment received
 Payment Received 190,000 18 Mar 2025
 Payment 11,000 26 Mar 2025
 Find TOS. ?

18 Mar 190,000
 21 Mar 11,000

→ same provision.

* Section 15 of the CGST Act Value of supply

Que

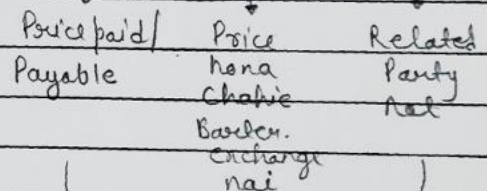
Find Value of supply if :-

Sale price = 80,000
 Transport Charges = 1500
 Packing charges = 800
 Local tax = 1300
 Certification charges = 2000
 GST Amt = ₹ 11,000

Find VOS.

Sale Value = 80,000
 (+) Transaction = 1500
 (+) Packing = 800
 (+) Local Tax = 1300
 (+) Certification charge = 2000
 Transaction Value = 85,600

Transaction Value means.



To value of मिस्ट
 की गता गति

- SV (+)
- MV (+)
- Ind/Taxability (+) (Jat actually receive kasa ho)
 ↳ GST inclusive hoti hai toh minus karva padega
- Sellers liability paid by the buyer (+)

Lec 11 6 Mar

→ 5% → $\frac{xxx}{105\%}$

→ 18% = $\frac{xxx}{118\%}$

→ 12% = $\frac{xxx}{112\%}$

→ 28% = $\frac{xxx}{128\%}$ Date.....

* Interest / Penalty / late fees

(TOS) Time of supply = Actually received

(VOS) Value of supply = Generally inclusive of GST.

Eg

Goods = 2 lakh

GST @ 18%

late payment sec.

Interest charge ₹ 10,000

Ques SV = 200,000

GST = 18%

Late fees = 50,000

VOS = ??

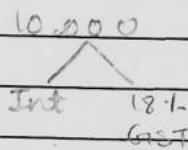
$\frac{50,000}{118\%}$

200,000

42,373

VOS 242,373

Find GST amt in interest charged.



10,000

118%

8474

$\frac{10,000}{118\%} \times 18\% \rightarrow$

1525

10,000

(8474)

Amt of GST. 1525

* Seller's liability paid by the buyer :-

→ Added in VOS

Eg

Sale Val = 5l

Packing = 9000

Selling Comm. paid by the buyer = 20,000

Find VOS.

Sale Value	5,00,000
(+) Packaging	9,000
(+) Seller's Lia. Paid by the buyer	20,000

Transaction Value 5,29,000

Leasing Sections

Section 15(2)

Include (+)

- (a)
- (b)
- (c)
- (d)
- (e)

Tax (A for Apple Tax)
Buyer (B = Buyer)
M's cells = needs
C = Cat (miscellaneous activity)
Penalty (D = Dog penalty)

Section 15(3)

Exclude (-)

- (a)
- (b)

subsidary
Pre supply discount
Post supply discount
E = elephant sub by govt

* Subsidary received with respect to the price

CGI / SGI allowed (-)

(-) (XX) others not allowed

already deducted/adjusted

Not yet deducted

If (-) kar
Rakha hai
then Add back
Nai Karina
already deducted

Not yet deducted

No treatment

Deduct now.

Add Back

No treatment